

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER	<input type="checkbox"/>	DATE	<u>June 25, 2014</u>
MOTOR CARRIER MATTER	<input type="checkbox"/>	DOCKET NO.	<u>2012-252-WS</u>
UTILITIES MATTER	<input checked="" type="checkbox"/>	ORDER NO.	<u>2014-549</u>

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

SUBJECT:

DOCKET NO. 2012-252-WS - Request of Kiawah Island Utility, Incorporated for Determination Regarding Internal Transfer of Stock – Discuss with the Commission Kiawah Island Utility, Incorporated's Request to Substitute Lender and Substitute Entity for Transfer of Stock. Company is requesting Expedited Review of this matter.

COMMISSION ACTION:

Grant the request of Kiawah Island Utility, Inc. for Expedited Review and approval of its request to Substitute Lender and Substitute Entity for Transfer of Stock. PNC Bank, National Association will provide the loan instead of Wells Fargo Bank. Also, a new entity, KIU Holdings, LLC will replace Bear Island Holdings, LLC to receive the stock of Kiawah Resort Associates, LP. Nothing in this motion or the subsequent Order will relieve Kiawah Island Utility, Inc. from complying with the reporting requirements or the settlement terms approved in Commission Order No. 2013-107, and those provisions of the agreement are hereby held explicitly applicable to the substitute lender and entity for transfer approved here.

PRESIDING:
Hamilton

SESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER	
FLEMING	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Absent</u>	Commission Business
HALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
HOWARD	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
MC GEE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	

(SEAL)

RECORDED BY: J. Schmieding

